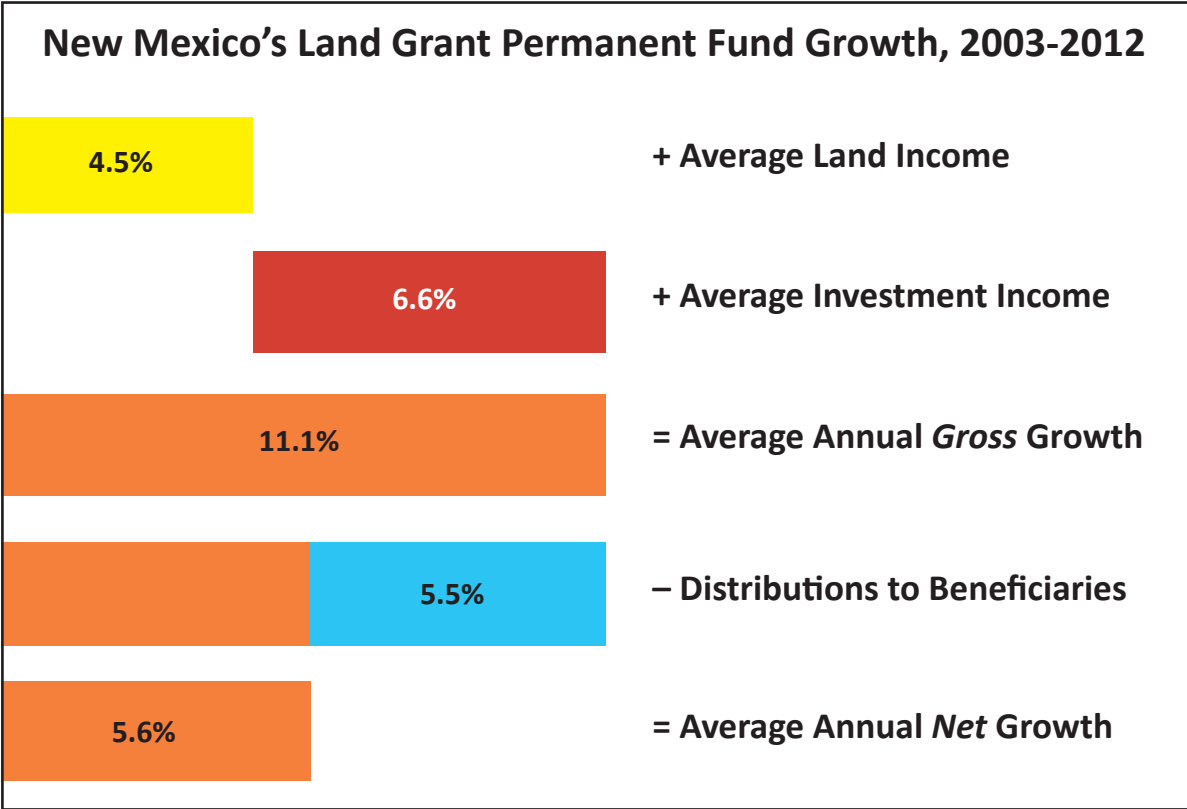


The Land Grant Permanent Fund has an average annual *gross* growth of 11 percent.

Of that, less than half—5.5 percent—is distributed to the beneficiaries every year.

The remainder—5.6 percent in *net* growth—is rolled back into the fund corpus to be re-invested on Wall Street.



The fund will continue to grow

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