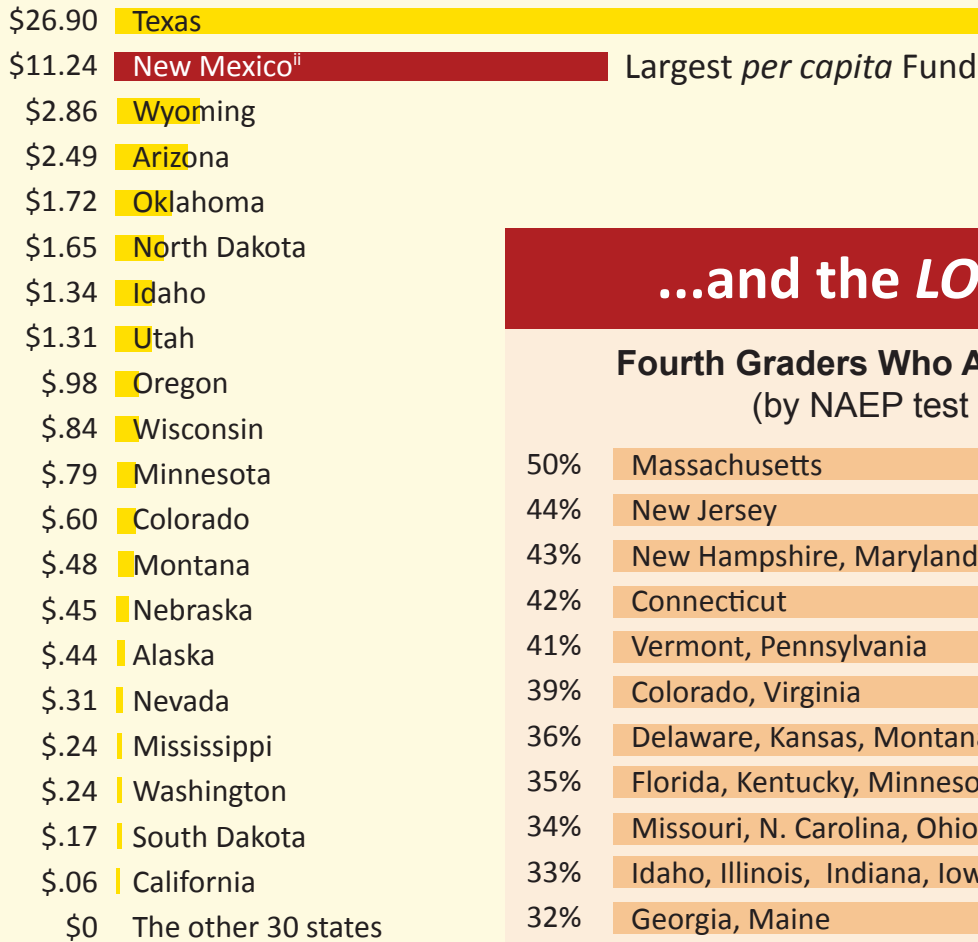


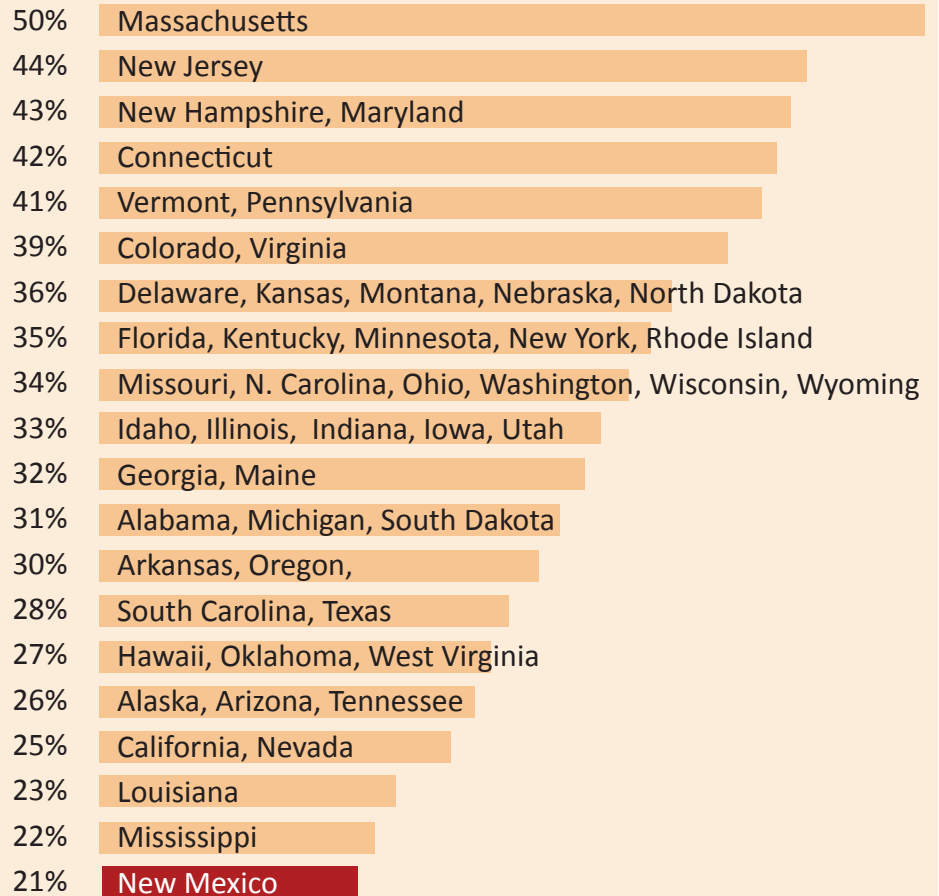
New Mexico has the Second *HIGHEST* Fund...

Land Grant Permanent Fund Values (in billions; 2011)ⁱ



...and the *LOWEST* Scores

Fourth Graders Who Are Proficient Readers (by NAEP test scores; 2011)ⁱⁱⁱ



Learning Begins at Birth

**So Should Our
Investment in Education**



ⁱ Comprehensive Annual Financial Reports (CAFR) or other state financial reports

ⁱⁱ New Mexico State Investment Council Investment Performance Analysis, month ended September 30, 2012

ⁱⁱⁱ U.S. Department of Education, National Center for Education Statistics, National Assessment of Educational Progress